### ABES ENGINEERING COLLEGE

NH-9 (FORMARELY NH-24), NEAR CROSSING REPUBLIK, GHAZIABAD

# POLICY FOR INTERNAL SCHOLARSHIIP/ FEE CONCESSION/FINANCIAL ASSISTANCE TO THE EMPLOYEE'S WARDS

Policy No.	Issued for Implementation	Description
ABESEC_002	22.07.2019	Policy for Internal Scholarship/Fee Concession/Financial Assistance to the Employee's wards

#### **ABESEC**

## POLICY ON INTERNAL SCHOLARSHIP/ FEE WAIVER/ FINANCIAL ASSISTANCE TO THE EMPLOYEE'S WARD:

- 1. **PURPOSE:** The purpose of this scholarship is to provide the financial assistance of their employees in the education of their wards especially in technical education.
- 2. SCOPE: The scholarship will be awarded on the basis of the employee's length of services and applicable for the students of all the undergraduate and postgraduate programs offered by ABES Engineering College, Ghaziabad (ABESEC).

#### 3. POLICY:

- a) The said policy shall be applicable only for the employees of ABESEC.
- b) The financial assistance shall be applicable for the wards of employees who are studying in ABESEC.
- c) The detail of Fee concession/Financial Assistance to be given to the ward of employees are as under:
  - 25% of Tuition Fees For the employees who have served ABESEC for a continuous period of more than 3 years and less than 5 years.
  - 50% of Tuition Fees For the employees who have served ABESEC for a continuous period of more than 5 years or more on the date of admission (for new admission) /registration (for existing students).
  - The quantum of scholarship shall be recommended by the Registrar to the Board of Governance for approval.

#### 4. PROCEDURE:

- Employee of ward are expected to submit an application for the above Financial Assistance to the Registrar of ABESEC before the last date of fee submission after varication from the Head HR in the starting of course.
- Based on the verification of Head HR, the grant shall be approved and shall be continued since the completion of the course.
- Students already granted any scholarship from any other sources shall not entitled for the same.

#### 5. Record-keeping of Scholarships

• The Registrar shall keep record of scholarships granted year on year.

#### 6. REMOVING OF DIFFICULTY

ABESEC reserves the right to amend the policy as many times as it feels essential. The issues involved in designing policy are dynamic in nature and will require this policy to be reviewed and revised periodically.

(Registrar)

Approved by

(Vice Chairman - BOG)